



2022-2023
Budget Hearing
June 13, 2022



Let's Start with Bragging Rights!!



Lucille
4lb 7oz
June 8





Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED
2022-2023**

		PROPOSED BUDGET	
REVENUE			
1xx-2xx	LOCAL	\$833,593	
3xx	STATE	\$10,401,056	
4xx	FEDERAL	\$987,938	
5xx-6xx	INCOMING TRANSFERS	\$342,265	
	TOTAL REVENUES	\$12,564,852	
EXPENDITURES			
INSTRUCTION:			
11x	BASIC INSTRUCTION	\$5,307,949	
12x	ADDED NEEDS	\$2,122,814	
SUPPORT SERVICES:			
21x	PUPIL SUPPORT	\$1,052,657	
22x	INSTRUCTIONAL SUPPORT	\$104,359	
23x	GENERAL ADMINISTRATION	\$464,555	
24x	SCHOOL ADMINISTRATION	\$725,384	
25x	BUSINESS ADMINISTRATION	\$198,650	
26x	OPERATIONS/MAINTENANCE	\$1,338,066	
27x	TRANSPORTATION	\$712,718	
28x-29x	CENTRAL SERVICES	\$687,404	
3xx	COMMUNITY SERVICES	\$8,415	
4xx-6xx	OUTGOING TRANSFERS	\$81,278	
	TOTAL EXPENDITURES	\$12,804,249	
	REVENUES OVER (UNDER) EXPENDITURES	\$ (239,397)	
	ESTIMATED FUND BALANCE 6/30/2022	\$2,016,054	15.97%
	PROJECTED FUND BALANCE 6/30/2023	\$1,776,657	14.14%

General Fund 2022- 2023

Assumptions

- Pupil Count of 1025 (blended fall 2022 & spring 2022 <16)
- Foundation Grant of \$9,200 (>\$500– proposed)
- Special Programs – Revenue=Expense (Title, At Risk, ESSER, Land Sales* and more)
- Insurance >3.0% Hard Cap
- MPSERS rate of 28.23% - historical zero increase!
- Bus purchases – IPA
- Vans revenue in 2021-22; Expense in 22-23
- Lighting Upgrade/HVAC/Cameras
- Contracts – Increases per current contracts
- No FB Set Aside - Yet
- Millage Rates - Unchanged
 - Non-Homestead – 18.0000 mills
 - Debt Retirement – 7.60mills
 - **Vote – Headlee – Millage reduction factor \$39k**

Let's Zoom In

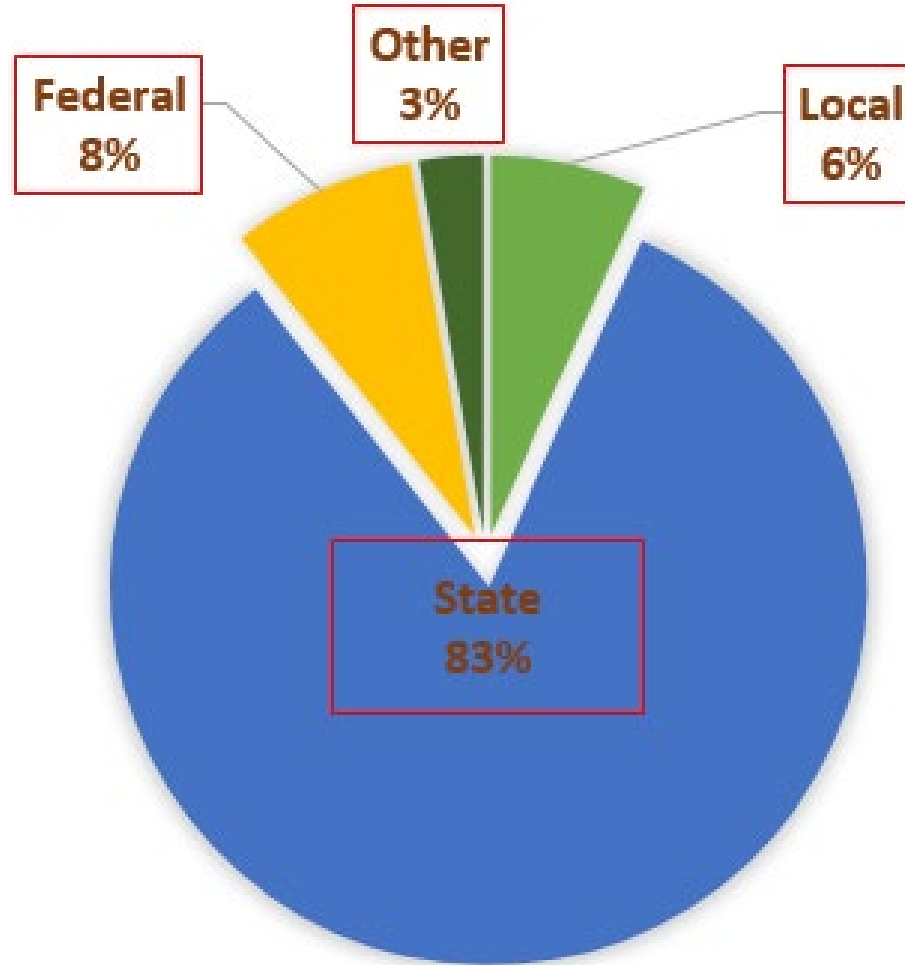
Revenues

Expenses

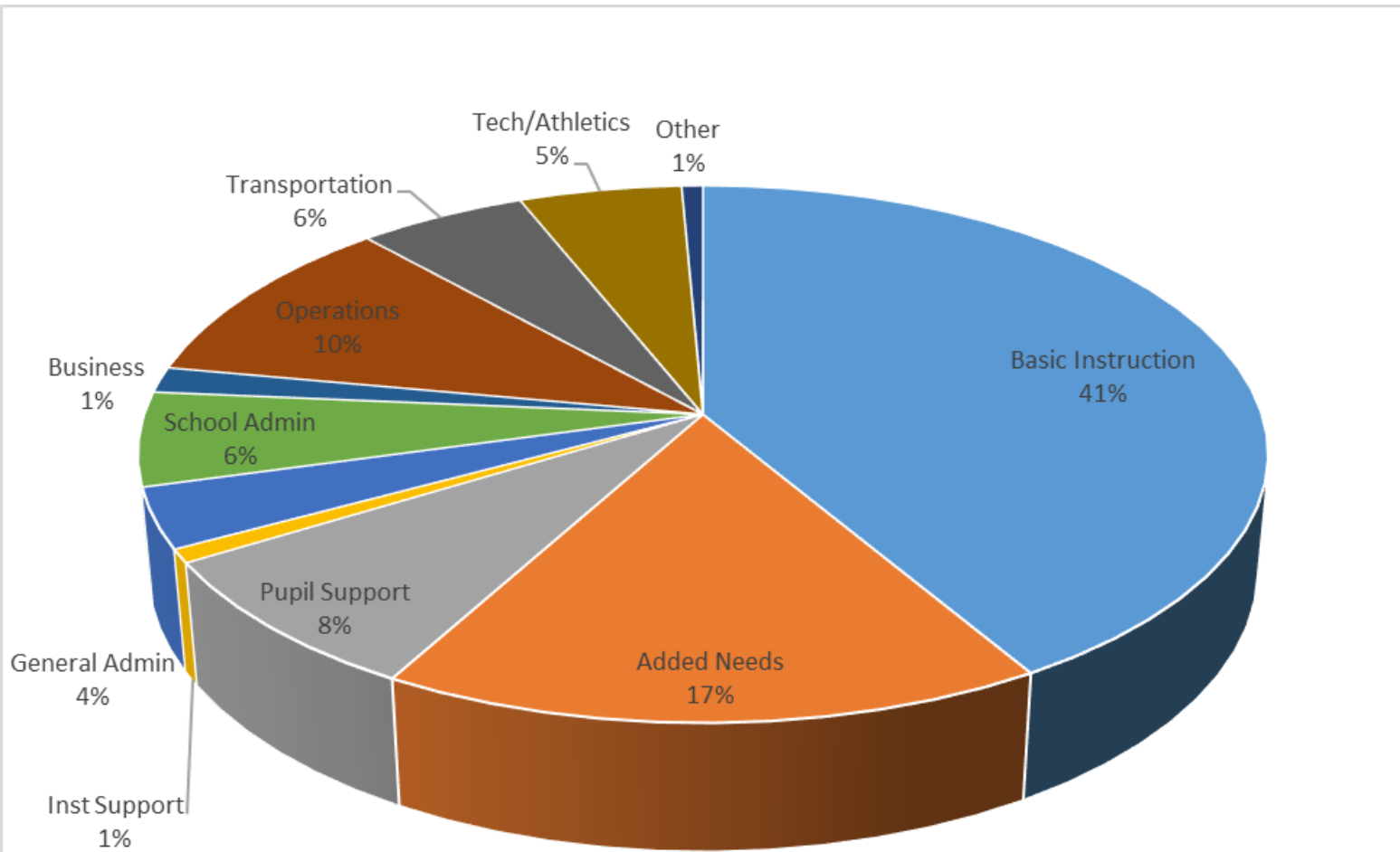
Local Revenues	\$ 833,593		Total Instructional	\$ 7,430,763	
State Revenues	\$ 10,401,056				
Federal	\$ 987,938		Total Support Services	\$ 5,283,793	
Transfer-In	\$ 342,265		Community Services/Trans	\$ 89,693	-
Totals	\$ 12,564,852	*(\$95,000)21-22	Totals	\$ 12,804,249	\$ 176,667

Revenue/Expenditures = **(\$239,397)**

Ravenna Public Schools Revenue Sources

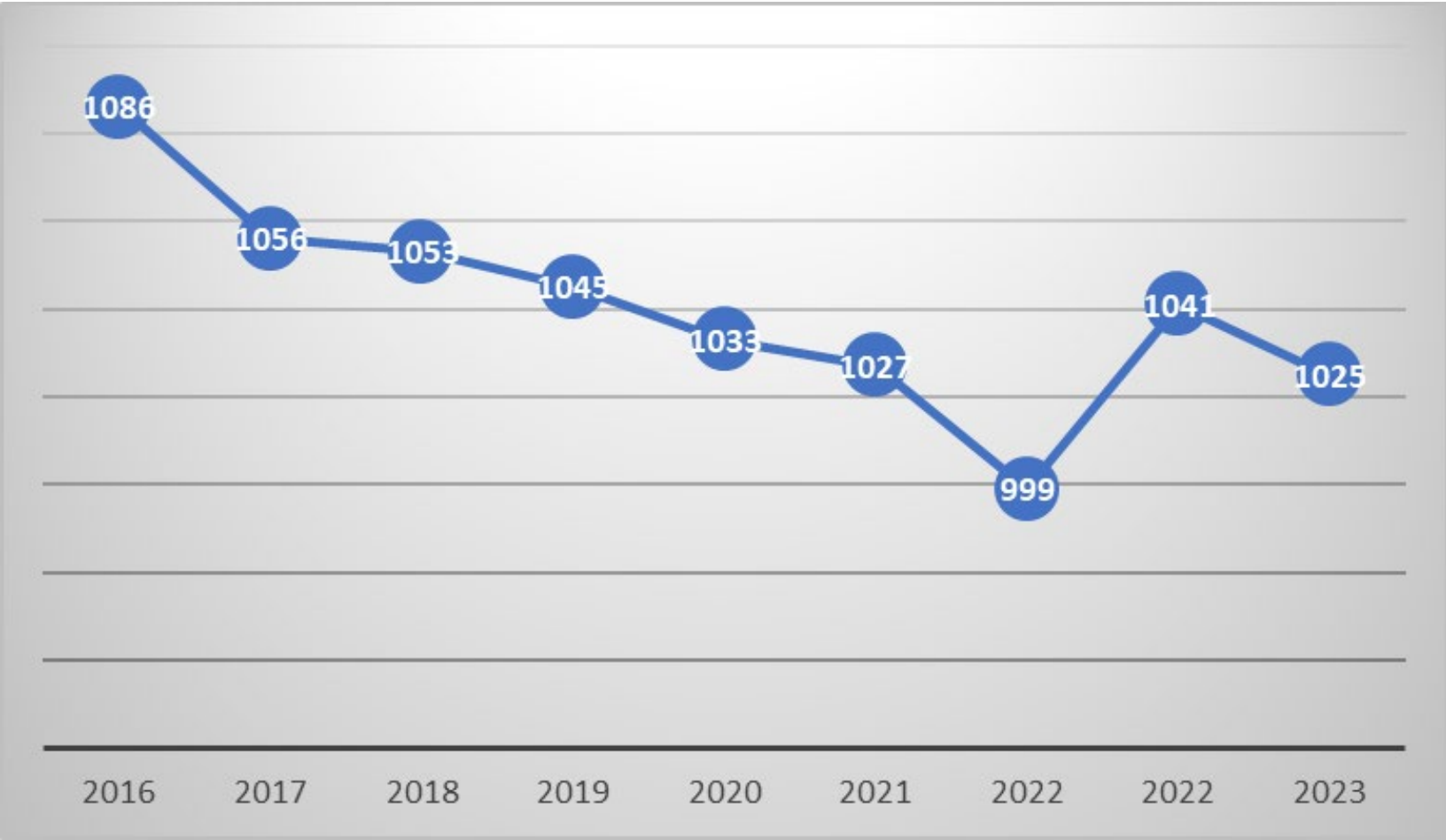


Ravenna Public Schools Expense Allocations

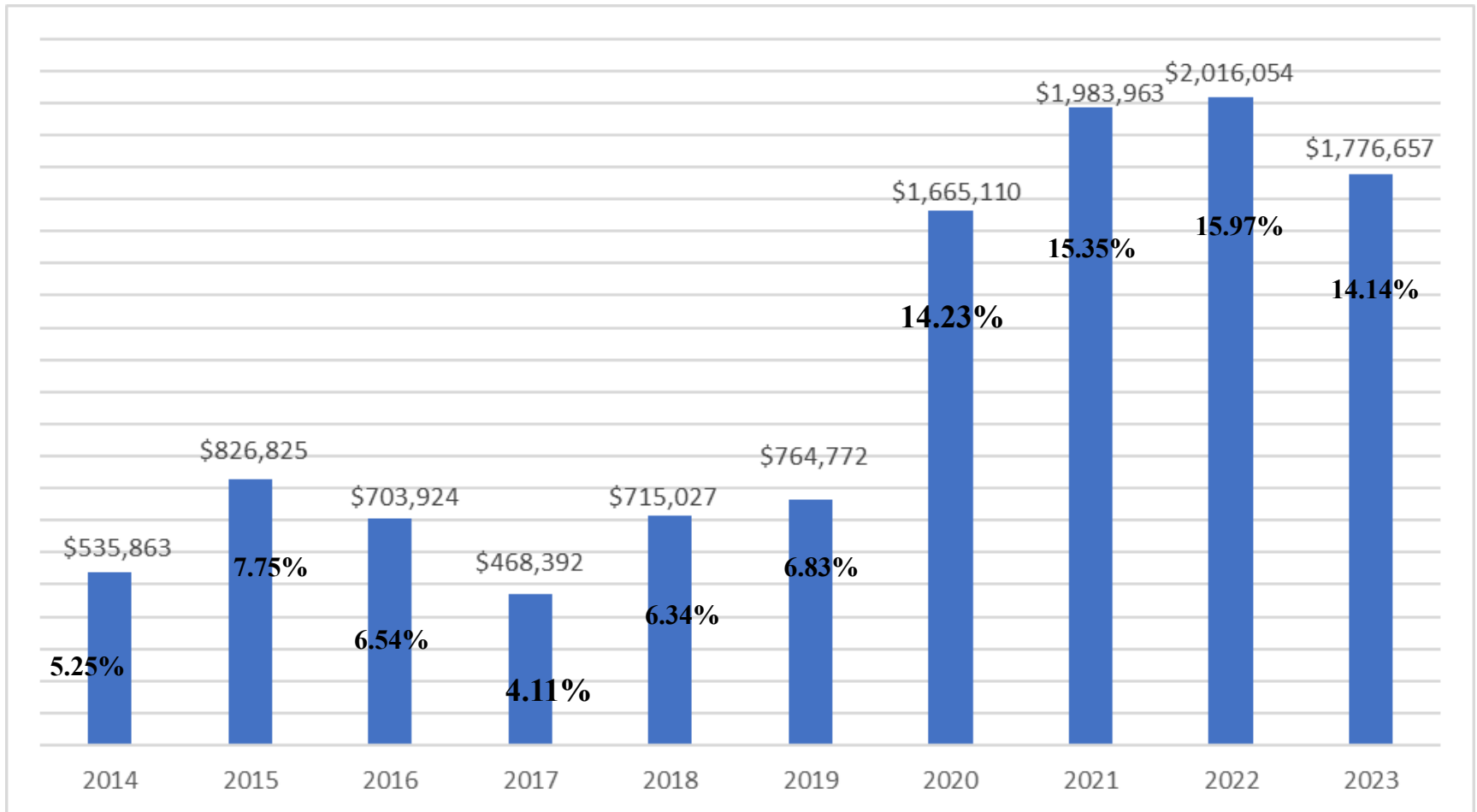


67%
Instruction

Ravenna Public Schools- Student Blended Count



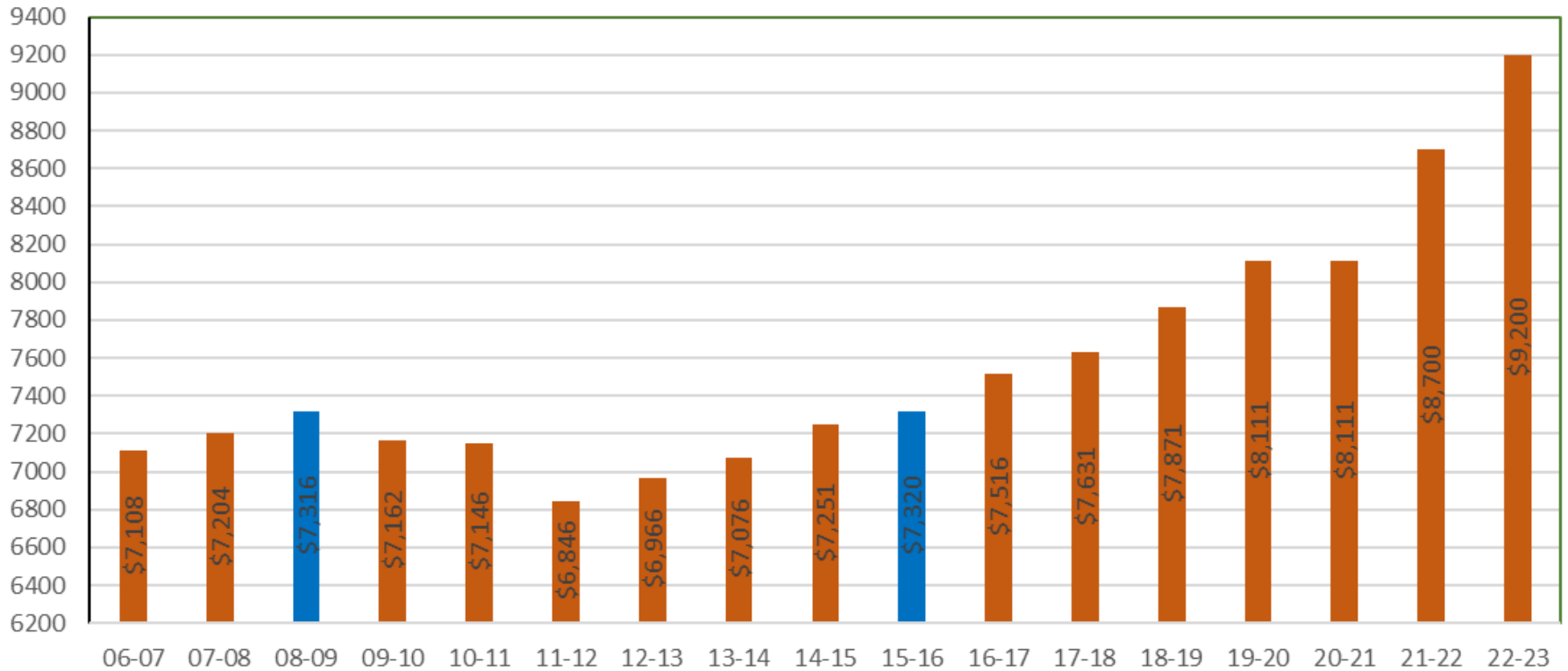
Ravenna Public Schools Fund Balance Trends



Target 2 months expenditures –16.29%

Foundation Allowance Trends

Foundation Allowance Trends



Ranging \$450-\$600 per pupil
Budget reflects \$500 pp (\$100 = \$102,500 for RPS)

Let's Talk 2021-22 Amendment

	JULY ORIGINAL BUDGET	DECEMBER AMENDED BUDGET	APRIL AMENDED BUDGET	June FINAL AMENDED BUDGET	Change	Notes
LOCAL	\$814,381	\$1,104,298	\$1,135,994	\$1,081,737	-\$54,257	Transp Inv to Exp; < Property Tax
STATE	\$9,322,864	\$10,185,690	\$10,110,198	\$10,174,651	\$64,453	MPSERS Offset/SA
FEDERAL	\$928,172	\$1,116,107	\$1,179,134	\$1,136,102	-\$43,032	SS/CR to 22-23
INCOMING TRANSFERS	\$206,000	\$201,000	\$259,621	\$267,183	\$7,562	PY SA adj
TOTAL REVENUES	\$11,271,417	\$12,607,095	\$12,684,947	\$12,659,673	-\$25,274	
BASIC INSTRUCTION	\$4,657,736	\$5,284,403	\$5,301,813	\$5,275,074	-\$26,739	<SS/CR to 22-23
ADDED NEEDS	\$1,743,551	\$1,921,996	\$1,902,098	\$1,888,338	-\$13,760	SE Billback
PUPIL SUPPORT	\$1,171,852	\$1,073,860	\$1,040,462	\$1,006,598	-\$33,864	< Cont. Psychology Serv
INSTRUCTIONAL SUPPORT	\$300,168	\$352,480	\$420,300	\$420,591	\$291	
GENERAL ADMINISTRATION	\$420,115	\$445,507	\$457,607	\$453,726	-\$3,881	Misc Exp
SCHOOL ADMINISTRATION	\$598,797	\$692,398	\$707,441	\$698,410	-\$9,031	<HC cost
BUSINESS ADMINISTRATION	\$264,467	\$276,970	\$272,801	\$214,010	-\$58,791	<Set Aside
OPERATIONS/MAINTENANCE	\$1,189,134	\$1,379,830	\$1,378,199	\$1,394,118	\$15,919	>Heating Cost
TRANSPORTATION	\$537,202	\$627,808	\$596,557	\$474,499	-\$122,058	Vans to 22-23; <Repairs
CENTRAL SERVICES	\$686,934	\$720,071	\$699,232	\$667,308	-\$31,924	<Athletics
COMMUNITY SERVICES	\$13,965	\$8,415	\$8,415	\$7,991	-\$424	Grant changes
OUTGOING TRANSFERS	\$87,409	\$133,218	\$133,218	\$126,919	-\$6,299	<Equip Loan Principal
TOTAL EXPENDITURES	\$11,671,330	\$12,916,956	\$12,918,143	\$12,627,582	-\$290,561	2 mo FB = \$2,104,597 16.29%
REVENUES OVER (UNDER) EXPENDITURES	\$ (399,913)	\$ (309,861)	\$ (233,196)	\$ 32,091	\$ 271,450	
FUND BALANCE 6/30/2021	\$1,546,833	\$1,983,963	\$1,983,963	\$1,983,963		
PROJECTED FUND BALANCE 6/30/2022	\$1,146,920	\$1,674,102	\$1,750,767	\$2,016,054	\$265,287	
Fund Balance as a Percent		12.96%	13.55%	15.97%		
		31-Dec	30-Apr	30-Jun		

Why the Change?

Revenues – reduced \$25,274

- <Property Tax Chargeback/Abatements
- >SA/MPSERS Offset
- <ESSER Summer School portion to 22-23

Expenses – reduced \$290,561

- All grant revenue and expenditures must match
- <OV SpEd billback
- <Contracted Psychologist
- <Take out FB set aside
- <Transportation greatest change – vans to 22-23; reduced repairs due to updating fleet

Another Year of Special Funds – COVID +

Revenue & Expense Match

- **Special Federal Programs**
 - **ESSER II - \$208,966**
 - **ESSER III – \$279,955**
 - **Summer School/CR - \$136,318**
 - **Title Programs - \$151,557**
 - **At Risk - \$394,471**
- **Other Special Projects**
 - **Land Sales/Fiber - \$174,471**
 - **Tech Millage - \$209,151**

**\$1,554,889 in Special
Funding!!**

OTHER MAJOR FUNDS

Source Documents in Packets

Food Service Fund (25)

FINAL	2021-2022
Total Revenue	\$854,918
Total Expenses	\$999,666
Total Rev/Exp	\$-144,748
Fund Balance	\$125,589

PROPOSED	2022-2023
Total Revenue	\$714,300
Total Expenses	\$666,603
Total Rev/Exp	\$47,697
Fund Balance	\$173,286

Food Service – Self Sustaining
Equipment Purchases
Fund Balance Regulated

OTHER MAJOR FUNDS

Source Documents in Packets

Debt Service Fund (31)

	2021-2022
Total Revenue	\$2,933,679
Total Expenses	\$3,325,268
Total Rev/Exp	\$ - 391,589
Fund Balance	\$ 61,285

	2022-2023
Total Revenue	\$2,672,412
Total Expenses	\$2,669,204
Total Rev/Exp	\$ 3,208
Fund Balance	\$ 64,493

Generated by bond payments and interest due on 2008 and 2021 projects
Fund Balance should be low
SBLF reduced
Levy only enough to pay P & I

OTHER MAJOR FUNDS

Source Documents in Packets

Capital Projects Fund (41)

	2021-2022
Total Revenue	\$10,934,433
Total Expenses	\$ 3,530,961
Total Rev/Exp	\$ 7,403,472
Fund Balance	\$ 7,403,472

	2022-2023
Total Revenue	\$ 5,000
Total Expenses	\$ 7,408,472
Total Rev/Exp	\$ -7,403,272
Fund Balance	\$ -0-

Bond Sale Revenue 2021-22
Interest only 2022-23
Expenses = Revenue

OTHER MAJOR FUNDS

Source Documents in Packets

Technology Fund (27)

	2022-2023
Total Revenue	\$208,272
Total Expenses	\$208,272
Total Rev/Exp	\$ - 0 -
Fund Balance	\$ - 0 -

Technology Fund –
Cooperative MAISD Millage
*Computer Loan Payments
*Software Licenses
*Technology Staffing

Student Activity Fund (29)

	2022-2023
Total Revenue	\$132,100
Total Expenses	\$170,100
Total Rev/Exp	\$ - 38,000
Fund Balance	\$184,410

Student Activity – Agency Fund
98 Different Activity Accounts
Considered Major Fund
Requires Audit and Board Approval

L-4029 Debt Levy

RPS will levy the following millage for the 2022/23

Non-homestead property* tax — for operating purposes	18.0000 mills
Debt retirement property tax — for debt retirement	
2008 bond issue	6.3000 mills
2021 bond issue	1.3000 mills
Total Mills Levied by Ravenna Public Schools:	
On homestead property	7.6000 mills
On non-homestead property*	25.6000 mills
Total Mills Levied by the State of Michigan	
on homestead and non-homestead property	6.0000 mills

*Including non-qualified agricultural properties

Headlee 17.0431 Millage Reduction Factor
.9569 to Restore to 18 Mills

Summary by Fund 2022-2023

- General Fund = \$ 12,804,249
- Food Service = \$ 714,300
- Activity Fund = \$ 132,100
- Debt Service = \$ 2,672,412
- Technology = \$ 208,272
- Capital Projects=\$ 7,408,472*

Grand Total = \$23,939,805





Questions?
Thank you!

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